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Breaking News from the Dept of Labor: Final Rule on Overtime

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The U.S. Department of Labor's final rule updating the overtime regulations has just been announced.

This much anticipated rule has been the source of a great deal of discussion among employers and business groups over the last year.

It expects that the change in the way that employers must treat their employees may extend overtime pay protections to over four million workers within the first year of implementation.

Note that the rule becomes effective December 1, 2016.

Under the new rule, anyone making a salary of less than $47,476 will automatically qualify for overtime pay when they work more than 40 hours a week. That is about double the $23,660 threshold that is currently in place. There are other significant changes as well.

Knox Law's Labor & Employment Group will be preparing a more thorough explanation of the rule shortly. In the meantime, should you have any questions, please contact any of the attorneys in the Labor & Employment Group.

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