



Business & Tax

The Business & Tax Group of Knox McLaughlin Gornall & Sennett, P.C. represents [enterprises](#) of every kind. The attorneys in our group are known for the skill and thoroughness with which we structure transactions for clients. In addition, we offer presentations on a variety of practical topics to other professionals through the [Knox Law Institute](#).

We offer exceptional insight with an ability to see the whole picture in areas such as:

Closely Held Business Planning

- Formation and dissolution of corporations, partnerships, and limited liability companies
- Drafting bylaws, shareholder agreements, and operating agreements
- Acquisitions and dispositions of business interests
- Transfers to successor generations and buy/sell planning
- [Business Succession Planning](#)
- [The Family Private Equity Model](#)
- Tax-free reorganizations such as mergers and spin-offs
- Private offerings of securities
- See also: [Mergers & Acquisitions Process Overview Series](#)

Nonprofit Organizations

- Design of organization and governance
- Securing of federal tax-exempt status

Tax Planning and Representation

- Like-kind exchanges, liquidating and nonliquidating corporate distributions, installment sale transactions, corporate income, capital stock and franchise tax matters, sales and use tax issues, subchapter S elections, individual income tax issues, and responsible person representation
- Representation of clients before the Internal Revenue Service
- Representation of clients before the Pennsylvania Board of Appeals, Board of Finance and Revenue, and Commonwealth Court

Loan Transactions

- Documentation of loan and other financial transactions for lenders
- Representation of borrowers in conventional, asset-based, low-interest, and tax-exempt financings

Professional Corporations

- Formation of professional corporations, partnerships, and limited liability entities
- Structuring of employee benefits for the professional

International

- As a member of [Lawyers Associated Worldwide](#), the group is able to provide clients with immediate access to qualified professionals around the world

Retirement Planning and Executive Compensation

- Design and draft executive compensation and employee benefit programs, including stock option arrangements, pension, profit sharing, 401(k) plans, and ESOPs
- Advising plan trustees and administrators on all aspects of qualified plan administration and fiduciary duties
- Qualified Domestic Relations Orders

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